



'We're NEVER too busy for your Referrals'

The VASSBERG Team



OCTOBER 2015

 give thanks
 for each new morning
 with its light
 for rest and shelter
 of the night
 FOR HEALTH AND FOOD
 for love and friends
 FOR EVERYTHING
 thy goodness sends
...RALPH WALDO EMERSON

 Happy Thanksgiving!

The Okanagan Mainline Real Estate Board (OMREB) reported sales activity of all MLS® property types in September 2015 remained strong despite cooling off slightly on the heels of a hot summer market. "Most sectors in the Okanagan-Shuswap saw a very active summer," says Christopher Miller, OMREB President and active REALTOR® in the Central Okanagan. "While housing demand in our Board area has slowed down over the last week or two, sales activity remains relatively strong and seems to be extending into fall." With BC being the economic growth leader among provinces and mortgage rates remaining at historical lows, high consumer confidence continues to bolster the demand for homes in the Okanagan-Shuswap and has kept pace with other markets in the province.

"The inventory of homes for sale remains at low levels with essentially no significant upward momentum over the past few months," Miller notes. Within OMREB's three diverse markets – Central Okanagan, North Okanagan, and Shuswap-Revelstoke areas – sales activity and prices, and supply and demand tends to vary among property types at different times and locations, with ups and downs experienced zone-by-zone and month-by-month. The North Okanagan outpaced these zones with a vigorous run up of sales activity in 2014 and also saw relatively strong sales activity during 2015 but has lagged behind last year's pace," Miller points out. In order to fully understand the current residential market, and to look at trends within property types and varying price points in different neighbourhoods, it is important to consult with a REALTOR®. –Okanagan Mainline Real Estate Board

FEATURING...

- 2185 Rosedale Ave, Armstrong
 \$489,000 MLS® [10106659/10106663](#)
- 4 bed, 3 bath home located near all amenities.
 - Private yard with 1505 sq ft workshop.
 - Development potential for 10 unit apartment complex.



- 19 Kerby Road, Lumby
 \$575,000 MLS® [10103143](#)
- 5 bed, 3 bath home on 5 acres.
 - Pasture and barn with box stalls, tack room and storage.
 - Energy Efficient home with R-50 rating.

- 11509 Pretty Road, Lake Country
 \$948,900 MLS® [10094763](#)
- 3 bed, 3 bath Executive Style Rancher
 - Panoramic balcony with spectacular views!
 - Attached and detached garage including a bunker.



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